**Accounting Year 12 SOW -2nd Term 2020-2021**

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| **Month** | **Week 1** | **Topic**  **Partnership** | The partnership agreement.  Appropriation of profit/loss. Capital and current ledger accounts Financial position statement. | | **Mode of Learning** | **Assessment Platform** |
| **January** | **Learning Objectives**  **Learning Objectives: Students to understand partnership**  **Topics covered:**  1.3.9 Appropriation accounts  1.3.10 Current and capital accounts  1.3.11 Agreement  1.3.12 Partnership Act  1.3.13 Introduction of a new partner  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past paper:  June 2013 Q4  January 2014 Q1 (b) and (c)  June 2014 Q4  January 2015 Q6  **Learning Outcomes:**  Note that dissolution of partnerships is not contained within the 2019 specification. | | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 2** | **Topic**  **Introduction to Costing** | | Valuation of raw materials and remuneration systems for labour | **Mode of Learning** | **Assessment Platform** |
|  | **Learning Objectives: Students to understand introduction to costing**  **Topics covered:**  1.4.1 Inventory valuation methods  1.4.2 Perpetual and periodic valuations  1.4.3 Effect of valuation methods on profit  1.4.4 Labour productivity  1.4.5 Remuneration methods  1.4.6 Employer costs and employee earnings  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers: June 2013 Q5  SAM Q5 (a)  SAM Q1 (c) and (d)  **Learning Outcomes:**  deliver these topics before progressing to the manufacturing account. | | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
| **Week 3 & 4**  **Mid-Year Assessment** | | | | | | |

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| **February** | **Week 5** | **Topic**  **Manufacturing account** | Preparation of manufacturing account from a list of balances.  Calculate cost of raw materials, prime cost, overhead cost, production cost, profit on manufacture (if applicable).  Transfer appropriate cost to income statement.  Record raw material and, work in progress in the financial position statement. | **Mode of Learning** |  |
|  | **Learning Objectives: Students to understand manufacturing account**  **Topics covered:**  1.3.20 Account layout capital and revenue expenditure  1.3.21 Allocation, apportionment and absorption between products and functions  1.3.22 Unrealized profit on manufactured goods  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers: January 2015Q5 January 2014 Q1 (a) June 2013 Q2  **Learning Outcomes:**  Students should be able to identify the components of prime cost, overhead cost and production cost. Questions will be set where there is a transfer value and a profit/loss on manufacture. Students should be able to calculate the provision for unrealised profit and prepare the provision account. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |

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|  | **Week 6** | **Topic**  **Advanced costing** | Distinguish between, and give examples of, fixed cost, semi-fixed cost, semi-variable cost and variable cost.  Apportion overheads to production departments on the most appropriate basis.  Reallocate service departments.  Calculate machine and labour hour rates. | **Mode of Learning** | **Assessment Platform** |
|  | **Learning Objectives: Students to understand advanced costing**  **Topics covered:**  1.4.7 Fixed, semi-fixed, semi-variable and variable costs  1.4.8 Allocation, apportionment and absorption  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers:  January 2015 Q3 (c) and (d)  January 2014 Q5  SAM Q4 (a) and (c)  **Learning Outcomes:**  Students will need to understand the difference between semi-fixed and semi-variable costs. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 7** | **Topic**  **Apportionment and continuous allotment of service departments** | Apportionment and continuous allotment of service departments.  Over/under absorption application.  Job costing application. |  |  |
|  | **Learning Objectives: Students to understand apportionment and continuous allotment of service departments**  **Topics covered:**  1.4.9 Continuous allotment  1.4.10 Hour rates  1.4.11 Over/under absorption application  1.4.12 Job costing  1.4 13 Job/batch costing  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past paper: June 2014 Q5  **Learning Outcomes:**  Students will need to understand the difference between semi-fixed and semi-variable costs | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 8** | **REVISION** | | **Mode of Learning** | **Assessment Platform** |
|  | **Topics covered:**  **Examiners recommend that this should include** revision of double entry including at least one exercise requiring the completion of the full double entry cycle. **Entering the transactions in the ledger accounts, extracting a trial balance and preparing the income statement with transfers from the ledger and adjustments. Balance all remaining ledger accounts and prepare the financial position statement.**  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises  **Learning Outcomes:**  A chance to take a breather and reinforce the work of the previous weeks. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |

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| **March** | **Week 9** | **Topic**  **Incomplete records** | Financial statements from bank records and opening and closing balances.  Financial statements from descriptive information. | **Mode of Learning** | **Assessment Platform** |
|  | **Learning Objectives: Students to understand incomplete records**  **Topics covered:**  1.3.8 Incomplete records  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers: June 2013 Q1 June 2014 Q6  January 2015 Q1  **Learning Outcomes:**  Incomplete records and clubs accounts have been grouped together because many of the skills used are common to both topics. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 10** | **Topic**  **Income statement, Statement of Financial Position** | Trading account | **Mode of Learning** | **Assessment Platform** |
|  | **Learning Objectives: Students to understand How to establish loss of inventory from flood, fire or theft**  **Topics covered:**  1.3.8 Income statement, Statement of Financial Position  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the follwoing past papers: June 2014 Q7 (c)  **Learning Outcomes:**  Incomplete records and clubs accounts have been grouped together because many of the skills used are common to both topics. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 11** | **Topic**  **Club Accounts** | Receipts and payments  Subscriptions account  Trading accounts of different activities |  |  |
|  | **Learning Objectives: Students to understand Club Accounts**  **Topics covered:**  1.3.14 Receipts and payment accounts 1.3.15 Activity trading accounts **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past paper: SAM Q6 (a) and (b) **Learning Outcomes:**  Students will need to prepare double entry accounts for receipts and payments and subscription accounts. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |

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|  | **Week 12** | **Topic**  **Income and Expenditure account** | Income and expenditure account  Recording of long term/life membership | **Mode of Learning** | **Assessment Platform** |
|  | **Learning Objectives: Students to understand income and expenditure account**  **Topics covered:**  1.3.16 Subscriptions accounts  1.3.17 Life membership  1.3.18 Losses of inventory or cash  1.3.19 Financial statements of a club  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers:  January 2014 Q7 Jun2013 Q3 (c) and (d) SAM Q6 (c)  **Learning Outcomes:**  Students will be able to differentiate revenue and capital expenditure | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
| **April** | **Week 13** | **Topic**  **Profitability and liquidity** | Profitability and liquidity:   * gross profit as a percentage of revenue. * profit for the year as a percentage of revenue. * current ratio   Liquid (acid test) ratio. |  |  |
|  | **Learning Objectives: Students to understand profitability and liquidity**  **Topics covered:**  1.5.1 Ratios  1.1.12 Appraising financial statements  **Suggested activities/resources:**  Exercises and past questions which require candidates, not only to calculate the standard profitability and liquidity ratios accurately, but to demonstrate an interpretation of the meaning of the results of the calculations.  **Learning Outcomes:**  The accepted formulas for all ratios to be tested are detailed in the 2015 specification. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **Week 14** | **Topic**  **Assessing Business Performance** | Use of assets:   * non-current assets to revenue * trade payables payment period * trade receivables collection period |  |  |
|  | **Learning Objectives: Students to understand Public tribunals Topics covered:** 1.5.5 Ratios  **Suggested activities/resources:**  Tutor explanation of topic and use of relevant text exercises Use of the following past papers:  June 2013 Q7  June 2014 Q2  SAM Q2 (a) and (b)  **Learning Outcomes:**  The accepted formulas for all ratios to be tested are detailed in the 2015 specification. | | | **Blended** | Google Form, Ms. Teams, OneNote, Padlet, Kahoot, Quizzes , Dugga Assessments |
|  | **End of Term Reflection** | | | **Topics** | **Amendments/**  **improvements** |
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